

HomEq Servicing

January 9, 2009

Via fax# (818) 449-4862

Attn:

RE:

To Whom It May Concern:

HomEq agrees to accept \$ 165,115.25 in cash or certified funds to release its mortgage lien from the referenced property subject to the following conditions:

- is/are to receive no cash or proceeds from the closing, escrow, or sale of the property. All excess funds must be forwarded to HomEq.
- Homeq will allow no more than \$ 7,500.00 to LCS Financial. *2nd mortgage*
- Any and all insurance claim proceeds to be forwarded to HomEq to be applied to the remaining balance.
- The buyer(s) is/are _____ and the sales price is \$ 192,500.00. Any changes to these must be pre-approved by HomEq.
- No other liens or judgments shall be paid.
- Any changes of closing costs, fees, payments, or commissions, provided on the estimated closing statement or estimated Hud 1 dated January 8, 2009, must be pre-approved by HomEq.
- *A certified closing statement or HUD-1* must be forwarded with the funds.
- A copy of this demand, signed by _____
- Any amounts forgiven may be reported to the IRS.
- This offer is considered null and void if funds are not received by HomEq by January 28, 2009.

Please contact me if you have any questions.
Sincerely,

Mary C Medina
Workout Specialist
Phone (800) 414-0969
Fax 1-866-577-1227

Please see important disclosure and payment options on page 2